

August 22, 2014

FOR IMMEDIATE RELEASE

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Notice of Partial Amendment to Financial Report for the Fiscal Period  
Ended May 31, 2014 (December 1, 2013 – May 31, 2014)

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that it amended the part of “Financial Report for the Fiscal Period Ended May 31, 2014 (December 1, 2013 – May 31, 2014)” as announced on July 11, 2014. Details are as follows:

Amendment indicated by the underline: Page 41, 5. Reference Information, (1) Composition of Invested Assets

<Before amendment>

Type of assets	Category <u>(Note 1)</u>	Previous fiscal period (As of November 30, 2013)		Current fiscal period (As of May 31, 2014)	
		Total amount held (Millions of yen) (Note 1)	Percentage to total assets (%) (Note 2)	Total amount held (Millions of yen) (Note 1)	Percentage to total assets (%) (Note 2)
(Omitted)					

<After amendment>

Type of assets	Category	Previous fiscal period (As of November 30, 2013)		Current fiscal period (As of May 31, 2014)	
		Total amount held (Millions of yen) (Note 1)	Percentage to total assets (%) (Note 2)	Total amount held (Millions of yen) (Note 1)	Percentage to total assets (%) (Note 2)
(Omitted)					

Amendment indicated by the underline: Page 48-49, 5. Reference Information, (2) Investment Assets,  
ii) Investment properties, (C) Information concerning major  
tenants, a. Summary of major tenants

<Before amendment>

(Omitted)

Tenant	Business	Property name	Leased area (m <sup>2</sup> ) (Note 1)	Contracted rent (Annual) (Millions of yen) (Note 2)	Tenant leasehold and security deposit (Millions of yen) (Note 3)	Expiration date (Note 4)
Tokyu Land Corporation	Real Estate business	Tokyu Plaza Omotesando Harajuku (Note 5)	4,904.55	2,063	1,757	June 30, 2022
		Tokyu Plaza Akasaka (Note 5)	16,620.48	904	389	June 30, 2022
		Shinbashi Place	9,156.01	– (Note 6)	– (Note 6)	June 30, 2022
		Kyoto Karasuma Parking Building	21,616.04	– (Note 6)	– (Note 6)	June 30, 2022
		TLC Ebisu Building	7,342.60	473	388	June 30, 2022
		A-PLACE Ebisu Minami	7,950.51	623	474	June 30, 2022
		Yoyogi Place	3,106.17	222	177	June 30, 2022
		Aoyama Plaza Building	7,303.69	500	474	June 30, 2022
		Luogo Shiodome	4,476.35	300	249	June 30, 2022
		A-PLACE Ikebukuro	3,409.73	– (Note 6)	– (Note 6)	June 30, 2022
		TK Shinbashi Building	5,052.14	352	309	April 30, 2023
		icot Tama Center	5,181.58	230	230	June 30, 2022
		Kanayama Center Place	9,314.91	490	385	June 30, 2022
		Osaka Nakanoshima Building (Note 5)	9,900.47	458	326	January 31, 2023
		Gotanda Front	4,028.69	327	283	December 31, 2023
		Shinagawa Place	2,986.36	207	189	December 31, 2023
		Total	<u>122,350.28</u>	–	–	–
Tokyu Land SC Management Corporation	Real Estate Management	Ebisu Q Plaza	4,024.88	475	475	June 30, 2022
		Hitotsugi LIP	1,918.86	155	132	August 31, 2023
		icot Nakamozu	28,098.02	619	428	June 30, 2022
		icot Kongo	17,884.55	– (Note 6)	– (Note 6)	June 30, 2022
		icot Mizonokuchi	14,032.05	– (Note 6)	100	June 30, 2022
		Kobe Kyu Kyoryuchi 25Bankan	19,653.90	1,231	1,399	August 31, 2023
		<u>Tokyu Plaza Sapporo</u>	<u>21,229.16</u>	<u>585</u>	<u>140</u>	<u>February 28, 2023</u>
		Kamata Kosan Building	3,413.80	393	323	December 31, 2023
		J-CORE Omori	6,209.79	382	365	December 31, 2023
				Total	<u>116,465.01</u>	–

(Omitted)

<After amendment>

(Omitted)

Tenant	Business	Property name	Leased area (m <sup>2</sup> ) (Note 1)	Contracted rent (Annual) (Millions of yen) (Note 2)	Tenant leasehold and security deposit (Millions of yen) (Note 3)	Expiration date (Note 4)
Tokyu Land Corporation	Real Estate business	Tokyu Plaza Omotesando Harajuku (Note 5)	4,904.55	2,063	1,757	June 30, 2022
		Tokyu Plaza Akasaka (Note 5)	16,620.48	904	389	June 30, 2022
		Shinbashi Place	9,156.01	– (Note 6)	– (Note 6)	June 30, 2022
		Kyoto Karasuma Parking Building	21,616.04	– (Note 6)	– (Note 6)	June 30, 2022
		TLC Ebisu Building	7,342.60	473	388	June 30, 2022
		A-PLACE Ebisu Minami	7,950.51	623	474	June 30, 2022
		Yoyogi Place	3,106.17	222	177	June 30, 2022
		Aoyama Plaza Building	7,303.69	500	474	June 30, 2022
		Luogo Shiodome	4,476.35	300	249	June 30, 2022
		A-PLACE Ikebukuro	3,409.73	– (Note 6)	– (Note 6)	June 30, 2022
		TK Shinbashi Building	5,052.14	352	309	April 30, 2023
		icot Tama Center	5,181.58	230	230	June 30, 2022
		Kanayama Center Place	9,314.91	490	385	June 30, 2022
		Osaka Nakanoshima Building (Note 5)	9,900.47	458	326	January 31, 2023
		Tokyu Plaza Sapporo	<u>21,229.16</u>	<u>585</u>	<u>140</u>	<u>December 31, 2023</u>
		Gotanda Front	4,028.69	327	283	December 31, 2023
		Shinagawa Place	2,986.36	207	189	December 31, 2023
		Total		<u>143,579.44</u>	–	–
Tokyu Land SC Management Corporation	Real Estate Management	Ebisu Q Plaza	4,024.88	475	475	June 30, 2022
		Hitotsugi LIP	1,918.86	155	132	August 31, 2023
		icot Nakamozu	28,098.02	619	428	June 30, 2022
		icot Kongo	17,884.55	– (Note 6)	– (Note 6)	June 30, 2022
		icot Mizonokuchi	14,032.05	– (Note 6)	100	June 30, 2022
		Kobe Kyu Kyoryuchi 25Bankan	19,653.90	1,231	1,399	August 31, 2023
		Kamata Kosan Building	3,413.80	393	323	December 31, 2023
		J-CORE Omori	6,209.79	382	365	December 31, 2023
		Total		<u>95,235.85</u>	–	–

(Omitted)

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\*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>