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FOR IMMEDIATE RELEASE

Activia Properties Inc.
21-1 Dogenzaka 1-chome, Shibuya-ku, Tokyo
Nobuhide Kashiwagi
Executive Director
(Code: 3279)

Asset Management Company
TLC REIT Management Inc.
Akira Kubo
President & CEO

Inquiries
Manabu Kamikawara
General Manager of Strategy Department
Activia Management Division
(Tel: +81-3-6455-3377)

Notice Concerning Utilization of Regional Revitalization Support Tax System
(Corporate Version Hometown Tax Donation) by the Asset Manager

Activia Properties Inc. (“API”) announces that TLC REIT Management Inc. (“TRM”), to which API entrusts its asset management operations, donated to Hokkaido Prefecture and Kyoto City (the “Donation”) utilizing Regional Revitalization Support Tax System (corporate version hometown tax payment).

Details are as follows:

1. Significance of the Donation

Based on the Sustainability Policies established to implement initiatives to contribute to the development of a sustainable society, TRM identified core issues to be addressed (the “Materiality”), which are shared with API. “Contribution to the local communities” is one of the Materiality and the Donation was made as part of initiatives to the Materiality. Through the Donation, we would like to further enhance the relationship between TRM, API and the local communities and promote our contribution to the local communities.

2. Outline of the Donation

TRM has donated to Hokkaido prefecture, where API owns property assets, four times since FY2020 through the Regional Revitalization Support Tax System. In this fiscal year, TRM donated to the projects for the “ZERO Carbon Hokkaido” initiative (*1), which seeks to achieve net-zero greenhouse gas emissions within the prefecture by 2050.

Moreover, since FY2022, TRM has used the corporate version of the hometown tax system to donate to the “Project Carbon Neutrality by 2050 – Toward a sustainable society living in harmony with the environment” initiative (*2) launched by Kyoto City, where API owns property assets. This initiative is based on the city’s SDGs Future City Promotion Plan, and TRM made a donation to it again this fiscal year.

3. Outlook

As the Donation was made by TRM, there will be no impact on the API's management performance for the fiscal period ending May 31, 2025 (the 27th period, from December 1, 2024 to May 31, 2025).



(*1) Hokkaido Government HP concerning projects for “ZERO Carbon Hokkaido” initiative (in Japanese):
<https://www.pref.hokkaido.lg.jp/kz/zcs/>

(*2) Kyoto City Government HP regarding "Project Carbon Neutrality by 2050 – Toward a sustainable society living in harmony with the environment" (in Japanese):
<https://www.city.kyoto.lg.jp/gyozai/page/0000269163.html>

*Website of API: <https://www.activia-reit.co.jp/en/>