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FOR IMMEDIATE RELEASE

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Notice Concerning Utilization of Regional Revitalization Support Tax System  
(Corporate Version Hometown Tax Donation) by the Asset Manager

Activia Properties Inc. (“API”) announces that TLC REIT Management Inc. (“TRM”), to which API entrusts its asset management operations, donated to Hokkaido Prefecture and Kyoto City (the “Donation”) utilizing Regional Revitalization Support Tax System (corporate version hometown tax payment).

Details are as follows:

1. Significance of the Donation

Based on the Sustainability Policies established to implement initiatives to contribute to the development of a sustainable society, TRM identified core issues to be addressed (the “Materiality”), which are shared with API. “Contribution to the local communities” is one of the Materiality and the Donation was made as part of initiatives to the Materiality. Through the Donation, we would like to further enhance the relationship between TRM, API and the local communities and promote our contribution to the local communities.

2. Outline of the Donation

Hokkaido Prefecture, where API owns a property, is again soliciting donations to “Ale to Northern Medical Care!” (Note 1) in this fiscal year, a campaign to support medical and healthcare workers and provide medical equipment. TRM previously donated to the campaign in December 2020 and December 2021 (Note 2). As part of its contribution to the local community, TRM made its third donation this year to the medical technician support project.

Moreover, Kyoto City, where API owns a property, is soliciting donations to the Kyoto City’s SDGs Future City Promotion Plan (the “Plan”), which uses the corporate version of the hometown tax system. TRM donated to “Project Carbon Neutrality by 2050 – Toward a sustainable society living in harmony with the environment (Note 3)”, which aims to promote comprehensive energy-saving measures and wide use of renewable energy through lifestyle changes to support the Plan’s goal of a decarbonized society, and to preserve the biodiversity that makes up Kyoto’s nature and culture. As environmental considerations are one of TRM’s sustainability policies, TRM has shared and donated recently to the initiatives undertaken by Kyoto City as part of its contribution to the local community.

### 3. Outlook

As the Donation was made by TRM, there will be no impact on the API's management performance for the fiscal period ending May 31, 2023 (the 23rd period, from December 1, 2022 to May 31, 2023).

(Note 1) Hokkaido Government HP regarding "Ale to Northern Medical Care!" (in Japanese):

[https://www.pref.hokkaido.lg.jp/hf/kst/ale\\_hokkaido.html](https://www.pref.hokkaido.lg.jp/hf/kst/ale_hokkaido.html)

(Note 2) Hokkaido Government HP regarding the introduction of the donors of the "Ale to Northern Medical Care!" (in Japanese):

<https://www.pref.hokkaido.lg.jp/hf/kst/kifu001.html>

(Note 3) Kyoto City Government HP regarding "Project Carbon Neutrality by 2050 – Toward a sustainable society living in harmony with the environment" (in Japanese):

<https://www.city.kyoto.lg.jp/gyozai/page/0000269163.html>

\*Website of API: <https://www.activia-reit.co.jp/en/>

