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FOR IMMEDIATE RELEASE

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Notice Concerning the Results of GRESB Real Estate Assessment:
Acquired the “Five Stars” for three consecutive years

Activia Properties Inc. (“API”) announces that in the GRESB Real Estate Assessment conducted in 2020, it acquired a highest “Five Stars” for three consecutive years in GRESB rating which is based on GRESB Overall Score and its quintile position relative to global participants. It won also a “Green Star” designation for seven consecutive years by achieving high performance both in “Management Component” that evaluates organizational structure and “Performance Component” that assesses environmental performance.

It received as well a highest “A Level” for the GRESB Public Disclosure which assesses the width of ESG disclosure.



1. About GRESB Assessment

GRESB is a benchmark assessment for environmental, social and governance considerations of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). The number of Investor Members using GRESB data for their investment decision-making and engagement with investees has currently amounted to over 100, which includes Government Pension Investment Fund (GPIF) and other several institutions from Japan. In 2020, 1,229 listed or private real estate companies/funds participated in GRESB Real Estate Assessment. The Association for Real Estate Securitization (ARES), Japan Real Estate Institute (JREI) and Japan Sustainable Building Consortium (JSBC) cooperate to promote the GRESB Assessment in Japan as its official Industry Partners.

2. Future measures

API, in cooperation with TLC REIT Management Inc., which API entrusts its asset management operations, have been working to manage our portfolio with keen attention to maintaining sustainability performance, promoting environment-friendly and energy-saving measures in the properties with collaborating with our stakeholders including property management companies.

We will further promote our efforts to sustainability taking measures in accordance with our Sustainability Policies established with aim to contribute to the development of a sustainable society.

Please refer to the webpage below for our initiatives to promote sustainability:
<https://www.activia-reit.co.jp/en/sustainability/index.html>

*Website of API: <https://www.activia-reit.co.jp/en/>