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FOR IMMEDIATE RELEASE

Activia Properties Inc.  
21-1 Dogenzaka 1-chome, Shibuya-ku, Tokyo  
Nobuhide Kashiwagi  
Executive Director  
(Code: 3279)

Asset Management Company  
TLC REIT Management Inc.  
Masaoki Kanematsu  
President & CEO

Inquiries  
Kazuyuki Murayama  
General Manager of Strategy Department  
Activia Management Division  
(Tel: +81-3-6455-3377)

Notice Concerning Utilization of Regional Revitalization Support Tax System  
(Corporate Version Hometown Tax Donation) by the Asset Manager

Activia Properties Inc. (“API”) announces that TLC REIT Management Inc. (“TRM”), to which API entrusts its asset management operations, donated to Hokkaido Prefecture (the “Donation”) utilizing Regional Revitalization Support Tax System (corporate version hometown tax payment).

Details are as follows:

1. Significance of the Donation

Based on the Sustainability Policies established to implement initiatives to contribute to the development of a sustainable society, TRM identified core issues to be addressed (the “Materiality”), which are shared with API, and “contribution to the local communities” is one of the Materiality.

As part of initiatives to the Materiality, in December 2020, TRM participated in a fundraising program (Note 1) that supported medical and healthcare workers and provided equipment in shortage in the medical field in Hokkaido Prefecture where API owns a property.

In FY2021 too, the donation was raised to the project in Hokkaido Prefecture for the working environments of the medical and healthcare workers in contact with patients with fever at clinics, testing and medical institutions (Note 2). We expect to continue to support the medical service in the region and further enhance our initiatives to contribute to the local communities.

2. Outlook

As the Donation was raised by TRM, there will be no impact on the API’s management performance for the fiscal period ending May 31, 2022 (the 21st period, from December 1, 2021 to May 31, 2022).

(Note 1) Page on Hokkaido Prefecture's website introducing the project for medical and healthcare workers  
(Project supported by FY2020 donation) (in Japanese):  
[https://www.pref.hokkaido.lg.jp/hf/kst/ale\\_hokkaido.html](https://www.pref.hokkaido.lg.jp/hf/kst/ale_hokkaido.html)

(Note 2) Page on Hokkaido Prefecture's website introducing the project for improving the working environments  
of the medical and healthcare workers in contact with patients with fever at clinics, testing and medical  
institutions (in Japanese):  
<https://www.pref.hokkaido.lg.jp/ss/krs/tiikisousei-kigyouban-hurusatonouzei.html>

\*Website of API: <https://www.activia-reit.co.jp/en/>