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FOR IMMEDIATE RELEASE

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Notice Concerning Acquisition of ISO14001 Certification

Activia Properties Inc. (“API”) announces that it acquired certification to ISO14001 which is the international standard for Environmental Management Systems (“EMS”).

Details are as follows:

		<p><Overview of the certification> Standard: ISO14001:2015, JIS Q 14001:2015 Scope: Real estate investment management and property management Certification body: EQA International Certification Center Co., Ltd. Registration no.: EA220076</p>
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1. Overview of ISO14001

ISO14001 is an international standard for EMS developed by the International Organization for Standardization, a non-governmental organization headquartered in Geneva, Switzerland.

ISO14001 requires that an organization establishes a system that minimizes negative impact of their operations on environment; complies with applicable laws and regulations; and continually improves in the above to enhance the reduction of environmental impact and therefore contribute to environment.

2. Significance of the acquisition and further sustainability initiatives

To realize a sustainable society, API and TLC REIT Management (“TRM”), to which API entrusts its asset management, have been working to address the Materiality (core issues) of API which includes reduction of environmental impact, in line with the Sustainability Policies established by TRM.

The initiatives in place include the establishment of an EMS that promotes reduction of environmental impact from their operations, including management of the assets held by API. The acquisition of ISO14001

this time proved that the EMS in the asset management by API and TRM has met an international standard.

API and TRM will continue to advance their sustainability initiatives in collaboration with the property managers and external parties, believing that such efforts will contribute to a further sustainable society.

For details on our ESG initiatives, refer to the websites below:

Sustainability pages of API's website: <https://www.activia-reit.co.jp/en/sustainability/index.html>

Sustainability pages of TRM's website: <https://www.tokyu-trm.co.jp/en/sustainability/>

*Website of API: <https://www.activia-reit.co.jp/en/>