

Aug 9, 2019

To our unitholders

1-1 Minami-Aoyama 1-chome, Minato-ku, Tokyo

Activia Properties Inc.

Executive Director: Kazuyuki Murayama

Notice Concerning Resolutions of the 5th Unitholders' Meeting

We hereby announce that the following matters were resolved at the 5th holders' Meeting of Activia Properties Inc. held today. Details are as follows.

Matters Resolved:

- Resolution proposal 1** Changes to Part of the Articles of Incorporation
This item was approved as originally proposed.
- Resolution proposal 2** Appointment of One Executive Director
This item was approved as originally proposed.
- Resolution proposal 3** Appointment of One Alternate Executive Director
This item was approved as originally proposed.
- Resolution proposal 4** Appointment of Two Supervisory Directors
This item was approved as originally proposed.