

Aug 11, 2015

To our unitholders

16-3 Dogenzaka 1-chome, Shibuya-ku, Tokyo

Activia Properties Inc.

Executive Director: Nariaki Hosoi

Notice Concerning Resolutions of the 3rd Unitholders' Meeting

We hereby announce that the following matters were resolved at the 3rd Unitholders' Meeting of Activia Properties Inc. held today. Details are as follows.

Matters Resolved:

- Resolution proposal 1** Changes to Part of the Articles of Incorporation (Part 1)
This item was approved per the original proposal.
- Resolution proposal 2** Changes to Part of the Articles of Incorporation (Part 2)
This item was approved per the original proposal.
- Resolution proposal 3** Appointment of One Executive Director
This item was approved per the original proposal and Michie Kawai was elected executive director.
- Resolution proposal 4** Appointment of One Alternate Executive Director
This item was approved per the original proposal and Nariaki Hosoi was elected alternate executive director.
- Resolution proposal 5** Appointment of Two Supervisory Directors
This item was approved per the original proposal and Yonosuke Yamada and Yoshinori Ariga were elected supervisory directors.