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FOR IMMEDIATE RELEASE

Activia Properties Inc. 1-1 Minami-Aoyama 1-chome, Minato-ku, Tokyo Nariaki Hosoi Executive Director (Code: 3279)

> Asset Management Company TLC REIT Management Inc. Hiroyuki Tohmata President & CEO

Inquiries Kazuyuki Murayama General Manager of Strategy Department Activia Management Division (Tel: +81-3-6804-5671)

Notice of Partial Amendment to Financial Report for the Fiscal Period Ended November 30, 2017 (June 1, 2017 – November 30, 2017)

Activia Properties Inc. ("API") announces that it amended the part of "Financial Report for the Fiscal Period Ended November 30, 2017 (June 1, 2017 – November 30, 2017)" announced on January 17, 2018. Details are as follows:

Amendment part is indicated by the underline : Page 4. 1. The Investment Corporation and Related Corporations

<Before amendment>

As there have been no significant changes in "Management structure of the Investment Corporation" in the latest Securities Report (filed on August 24, 2017; prepared in Japanese only), the disclosure is omitted.

<After amendment>

<u>Classer LLC, which had been categorized as specified associated corporation of API, no</u> longer falls under the category as the liquidation was completed on November 20, 2017.

<u>Otherwise</u>, as there have been no significant changes in "Management structure of the Investment Corporation" in the latest Securities Report (filed on August 24, 2017; prepared in Japanese only), the disclosure is omitted.

*Website of API: https://www.activia-reit.co.jp/en/