Utilization of the comprehensive support and capabilities of Tokyu Land Group companies' value chain

To ensure stable growth over the medium to long term, the Asset Manager will apply its knowhow and independent network to the management of properties, and also leverage Tokyu Land Corporation's value chain and comprehensive support to ensure asset growth through continued acquisition of competitive assets (external growth) and operation/management of properties aimed to bring out the competitive strengths of properties under management and improve their profitability (internal growth)

TLC REIT Management Inc.

- Asset management, based on the management's years of experience in development, operation and management of retail facilities and office buildings
 - Expand portfolio by leveraging its knowhow regarding property acquisitions and wide-ranging network
 - · Build an operation/management structure in line with the growth potential of portfolio

Tokyu Land Group

- One of the major property development groups in Japan with a solid track record in development, operation and management of properties
- The group also includes B-to-C businesses which may serve as tenants in our properties and has deep knowledge of consumer needs

Sponsor Support Agreement

· Tokyu Land Corporation

Affiliate Support Agreements

- · Tokyu Livable, Inc.
- · Tokyu Community Corporation
- · Tokyu Hands, Inc.
- Tokyu Community Corporation
- · Tokyu Sports Oasis Inc.
- Tokyu Relocation Corporation

Property Management Agreements

- · Tokyu Land Corporation
- · Tokyu Land SC Management Corporation