

September 29, 2023

To All Concerned Parties

Activia Properties Inc.  
TLC REIT Management Inc.

**Notice of Correction to the Sustainability Report 2021**

This is to advise you that we hereby correct incorrect information on the amounts of renewable energy generation and recycled water contained in the environmental performance in the Sustainability Report 2021.






Please refer to the yellow highlighted areas for the corrections.

**After correction**

## Environmental impact reducing works

In accordance with the medium- to long-term asset management plan, in every fiscal period, API undergoes engineering works to reduce environmental impacts such as installation of LED lightings and energy-saving air-conditioners. Not only common areas, but tenant spaces also get renovated occasionally in the event of the tenant replacements.

<Examples of engineering works to reduce environmental impact>

LED retrofit	Air conditioners	Toilets	Elevators, Escalators	Others
TO-16	UR-8	AA-7	UR-8	TO-8
A-PLACE Shinagawa Higashi	A-FLAG SAPPORO	Osaka Nakanoshima Building	A-FLAG SAPPORO	A-PLACE Shinbashi
				
<ul style="list-style-type: none"> <li>✓ LED retrofit in tenant space energy consumption <b>-30%</b></li> </ul>	<ul style="list-style-type: none"> <li>✓ Energy consumption <b>-49%</b> by energy optimizing air conditioner</li> </ul>	<ul style="list-style-type: none"> <li>✓ Water-saving urinals <b>-66%</b>, toilets <b>-47%</b></li> </ul>	<ul style="list-style-type: none"> <li>✓ Power consumption <b>-20%</b> by environmental-friendly escalators (microprocessor controlled)</li> </ul>	<ul style="list-style-type: none"> <li>✓ Air conditioning load <b>-7%</b> by energy-saving glass</li> </ul>
<small>(Note) Examples include the works implemented before the reporting period.</small>				

## Environmental Performance

		FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
Energy consumption per year (Note 2)	Actual (MWh)	86,660	102,039	104,804	112,120	116,744	48,774 (107,339)
	Intensity (MWh/m <sup>2</sup> )	0.23	0.25	0.22	0.22	0.21	0.29 (0.20)
Renewable energy generation per year (MWh)		0.05	0.03	0.03	0.04	0.02	0.14
CO2 emissions per year (Note 3)	Actual (total) (t-CO <sub>2</sub> )	34,197	37,285	40,910	46,172	45,347	40,683
	Scope 1 (direct emission)	-	-	-	-	-	1,465
	Scope 2 (indirect emission)	-	-	-	-	-	18,037
	Scope 3 (emission from tenants)	-	-	-	-	-	21,181
Intensity (total/Scope 1&2) (t-CO <sub>2</sub> /m <sup>2</sup> )		0.093	0.090	0.087	0.089	0.083	0.116 (0.07)
Water consumption per year	Actual (m <sup>3</sup> )	526,515	533,757	591,392	675,847	701,847	443,885
	Intensity (m <sup>3</sup> /m <sup>2</sup> )	1.42	1.29	1.25	1.30	1.29	0.82
Recycled water (Grey water and Drainage) (m <sup>3</sup> )		-	3,492	6,667	18,992	30,768	15,549
Waste generation per year (t) (Note 4)		2,824	3,209	3,665	4,262	4,367	2,899

(Note 1) Principally the figures shown above are the cumulative amounts of the entire portfolio during each fiscal year. (number of properties FY2015 : 30, FY2016 : 37, FY2017 : 40, FY2018 : 42, FY2019 : 43, FY2020 : 41)

(Note 2) Total amount of consumption fuel (gas, heavy oil, etc.), electricity and district heating / cooling of the properties.

For FY2020, the actual amount covers the area of the properties for which API has operational control of energy management. Figure in parentheses includes emissions by tenants, same as the previous fiscal years.

(Note 3) The factor and the method applied to the calculation are in accordance with "GHG Emissions Accounting, Reporting and Disclosure System" of the Ministry of the Environment. Figures reported for Scope 3 fall under category 13

and are limited to the data which was able to be collected from tenants.






Figures for intensity from FY2015 to FY2019 as well as that in parenthesis for FY2020 are calculated based on the total area of the properties with reference to the occupancy. Figure for FY2020 is total of the intensity for

(Note 4) Excludes waste directly generated by tenants. Figure for FY2016 excludes properties of which data were not available (Figure represents 91.5% of the entire portfolio).

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✓ LED retrofit in tenant space energy consumption <b>-30%</b> (Note) Examples include the works implemented before the reporting period.	✓ Energy consumption <b>-49%</b> by energy optimizing air conditioner	✓ Water-saving urinals <b>-66%</b> , toilets <b>-47%</b>	✓ Power consumption <b>-20%</b> by environmental-friendly escalators (microprocessor controlled)	✓ Air conditioning load <b>-7%</b> by energy-saving glass

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Renewable energy generation per year (MWh)		0.06	0.05	0.04	0.04	0.02	0.19
CO2 emissions per year (Note 3)	Actual (total) (t-CO <sub>2</sub> )	34,197	37,285	40,910	46,172	45,347	40,683
	Scope 1 (direct emission)	-	-	-	-	-	1,465
	Scope 2 (indirect emission)	-	-	-	-	-	18,037
	Scope 3 (emission from tenants)	-	-	-	-	-	21,181
	Intensity (total/Scope 1&2) (t-CO <sub>2</sub> /m <sup>2</sup> )	0.093	0.090	0.087	0.089	0.083	0.116 (0.07)
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	Intensity (m <sup>3</sup> /m <sup>2</sup> )	1.42	1.29	1.25	1.30	1.29	0.82
Recycled water (Grey water and Drainage) (m <sup>3</sup> )		-	12,072	14,961	18,993	30,768	35,565
Waste generation per year (t) (Note 4)		2,824	3,209	3,665	4,262	4,367	2,899

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